Annual Report

2004–2005

THE NATIONAL SOCIETY OF COLLEGIATE SCHOLARS

Honoring Achievement.
Inspiring Excellence.

The NATIONAL SOCIETY of COLLEGIATE SCHOLARS


Scholarship, Leadership
all the rights, honors, and

Professional Leadership Council

NSCS works with corporate and not-for-profit partners to help connect members to professional opportunities in a variety of industries. This group, called the Professional Leadership Council, is comprised of the following organizations:

- Accenture
- Lockheed Martin
- Peace Corps, San Francisco Regional Office
- Teach for America
- Washington Mutual

Professional Leadership Council members make a contribution to the Society's scholarship and programming funds in exchange for a 12-month term that provides them with access to NSCS members for job and internship recruitment. NSCS announces job and internship opportunities to members through nscs.org and e-mail blasts targeted toward members who meet specific criteria. On-campus recruiting events are also publicized to members.

2004–2005 Board of Directors

The Board of Directors is responsible for establishing policy and charting the overall direction of NSCS.

Ally Hudson
President
NSCS National Leadership Council
University of New Mexico, Class of 2006

Nate Simpson
Executive Vice President
NSCS National Leadership Council
Morehouse College, Class of 2006

Ralph Johnson
Chair
Associate Dean of Students
The Johns Hopkins University

Susan Hoff
President & CEO
ChildCareGroup

Mary Stuart Hunter
Director
National Resource Center for the First-Year Experience and Students in Transition
University of South Carolina

Stephen E. Loflin
Executive Director
The National Society of Collegiate Scholars

Rodney McClendon
Chief of Staff
Office of the President
Texas A&M University

Derek van Bever
Chief Research Officer
Corporate Executive Board

Bill Ziegler
Global Recruiting Director
Accenture

AARP Tax Aide

Tax-Aide is the nation's largest volunteer-run tax counseling and preparation service. About 32,000 volunteers work with Tax-Aide across the country. The 2004–2005 school year was NSCS' second year partnering with the organization. NSCS members participate in training to learn how to prepare taxes online. In addition, volunteers serve as hosts at a Tax-Aide site at each campus. The University of Alabama has participated in the program for two years and Lehigh University joined the program this year.

Academic Studies Abroad

Academic Studies Abroad offers study abroad programs for undergraduates in Italy, England, Spain and France. NSCS members who are accepted to one of their programs and submit a supplemental essay are awarded a $250 scholarship. Semester, summer and academic year-long programs are available.

America's Promise—The Alliance for Youth

NSCS currently coordinates two programs with America's Promise: Planning for College Success and Scholars of Promise. NSCS chapters tap into the America's Promise alliance of national organizations to connect with service projects in their area and leverage resources. America's Promise recognizes NSCS members who spend 50 hours or more in service to young people as Scholars of Promise. In addition, America's Promise recruits members of their youth board, Five Promises Ambassadors Network, from NSCS.

Business Today

NSCS provides information about the scholarships available for the *Business* Today International Conference and encourages members to take advantage of the opportunities available through attendance. In 2004, approximately half of the participants at the *Business Today* International Conference were NSCS members.

Envision Institute

In the spring of 2005, 500 NSCS members participated in International Missions and Scholar Laureate Delegations coordinated by the Envision Institute. These programs are extraordinary pre-professional educational opportunities offered in Australia, Brazil, China, Europe and South Africa. They provide participants with a chance to further their career development and strengthen their leadership skills while engaging in a culturally enriching experience.

First Book

First Book is a national, nonprofit organization that gives children from low-income families the opportunity to read and own their first new books. One way for NSCS members to become involved in First Book opportunities is to participate in the Campus Advisory Board (CAB). First Book's CAB initiative enables college students to provide brand new books to local literacy programs. A CAB is a student-run, student-led organization that performs three main functions: educating the campus and community about the need for literacy and new books; giving new books to existing tutoring, mentoring and family literacy programs; and raising funds for the work of First Book with help from its national office.

Habitat for Humanity International

NSCS works in conjunction with Habitat for Humanity to coordinate spring break programs for members. In 2005, we offered three Service Spring Break trips with Habitat For Humanity, with more than 30 participants in Washington, D.C., San Antonio, Texas and Seattle, Washington.

Idealist.org / Action Without Borders

Idealist.org is a project of Action Without Borders, a nonprofit organization founded in 1995 to promote the sharing of ideas, information and resources to help build a world where all people can live free, dignified and productive lives. NSCS members are encouraged to visit Idealist.org and learn about the many opportunities and organizations on the site. NSCS sponsored the Idealist.org Nonprofit Career Fair held at The George Washington University in the fall of 2004. Ebony Smith, a senior at California State University - Northridge was also named to Idealist.org's Student Advisory Board to represent NSCS.

New Etruria College Association

New Etruria College Association's (NECA) study abroad program in Florence, Italy offers interdisciplinary courses that appeal to students from many majors. Fields of study include art history, economics, literature, political science and sociology. NECA provides scholarships to all NSCS members who are accepted to its programs, which run during the school year, as well as during the summer, and for an abbreviated term in January.

President's Volunteer Service Awards

NSCS has partnered with the President's Volunteer Service Award organization to recognize NSCS members who complete at least 100 hours of community service during a 12-month period. Recognition includes a certificate signed by the President of the United States and a pin. Recipients are also highlighted on the NSCS Web site.

Semester at Sea

Semester at Sea provides opportunities for the exploration and study of people, places and cultures around the world. NSCS members are offered half-tuition scholarships for their fall and spring voyages and five $2,000 scholarships for their summer voyages.

The Points of Light Foundation and Connect America

NSCS Chapters tap into the network of national organizations affiliated with The Points of Light Foundation and Connect America to connect with service projects in their area and leverage resources. NSCS's commitment to conduct activities that build public awareness about volunteering and recognizing volunteers results in more volunteers being engaged in volunteer efforts, which makes this an ideal alliance.

NSCS Chapters 2004–2005

NSCS inducted 61,261 new members in FY2005 on the following campuses:

Agnes Scott College
American University
Arizona State University
Arkansas State University
Auburn University
Ball State University
Baylor University
Boise State University
Boston University
Brandeis University
Brigham Young University
Butler University
California Polytechnic State University, San Luis Obispo
California State University, Fullerton
California State University, Long Beach
California State University, Northridge
Central Michigan University
Central Missouri State University
Clemson University
College of Charleston
Colorado State University
Columbus State University
Cornell University
Creighton University
Dartmouth College
DePaul University
DePauw University
Drexel University
East Carolina University
Eastern Illinois University
Embry-Riddle Aeronautical University
Emory University
Florida A&M University
Florida Atlantic University
Florida International University
Florida State University
Fort Hays State University
George Mason University
Georgetown University
Georgia Institute of Technology
Georgia State University
Howard University
Humboldt State University
Illinois State University
Indiana State University
Indiana University Bloomington
Iowa State University
James Madison University
Kansas State University
Keene State College
Kennesaw State University
Kent State University
La Salle University
Lehigh University
Lewis University
Louisiana State University
Loyola Marymount University
Loyola University Chicago
Massachusetts Institute of Technology
Miami University
Michigan State University
Middle Tennessee State University
Minot State University
Mississippi State University
Monmouth College
Montana State University—Bozeman
Morehouse College
Murray State University
New Mexico State University
New York City College of Technology
North Carolina State University
North Dakota State University
Northeastern University
Northern Illinois University
Northwest Missouri State University
Oklahoma State University
Oregon State University
Pomona College
Princeton University
Providence College
Purdue University
Radford University
Rice University
Robert Morris University
Rollins College
Rutgers, The State University of New Jersey
Saint Joseph's University
Saint Xavier University
Santa Clara University
Seton Hall University
Southern Methodist University
Southern Utah University
Southwest Missouri State University
Spelman College
St. Cloud State University
Stephen F. Austin State University
Stony Brook University
Syracuse University
Temple University
Texas A&M University
Texas Christian University
Texas Tech University
Texas Woman's University
The College of the Holy Cross
The College of William & Mary
The Cooper Union
The George Washington University
The Johns Hopkins University
The Ohio State University
The Pennsylvania State University
The University of Akron
The University of Alabama
The University of Alabama at Birmingham
The University of Arizona
The University of Georgia
The University of Iowa
The University of Kansas
The University of Maine
The University of Mississippi
The University of New Mexico
The University of North Carolina at Chapel Hill
The University of North Carolina at Charlotte
The University of Oklahoma
The University of South Dakota
The University of Tennessee
The University of Texas at Arlington
The University of Texas at Austin
The University of Texas at El Paso
The University of Utah
The University of Vermont
The University of Wisconsin—Madison
Towson University
Trinity University
Truman State University
Tulane University
United States Naval Academy
University at Albany
University of Arkansas
University of California, Berkeley
University of California, Davis
University of California, Irvine
University of California, Los Angeles
University of California, San Diego
University of California, Santa Barbara
University of California, Santa Cruz
University of Central Arkansas
University of Central Florida
University of Cincinnati
University of Colorado at Boulder
University of Connecticut
University of Dayton

University of Delaware
University of Evansville
University of Florida
University of Hawaii at Manoa
University of Houston
University of Idaho
University of Illinois at Chicago
University of Illinois at Urbana-Champaign
University of Kentucky
University of Louisville
University of Mary Washington
University of Maryland
University of Maryland, Baltimore County
University of Miami
University of Michigan
University of Minnesota at Twin Cities
University of Missouri—Columbia
University of Nebraska—Lincoln
University of Nevada, Las Vegas
University of New Hampshire
University of North Dakota
University of North Texas
University of Northern Colorado
University of Northern Iowa
University of Oregon
University of Pennsylvania
University of Pittsburgh
University of Puerto Rico
University of Rhode Island
University of Rochester
University of San Diego
University of San Francisco
University of South Carolina
University of South Florida
University of St. Thomas
University of Virginia
University of Washington
University of Wyoming
Utah State University
Villanova University
Virginia Commonwealth University
Virginia Polytechnic Institute and State University
Washington State University
Washington University in St. Louis
West Virginia University
Western Connecticut State University
Western Washington University
Wichita State University
Willamette University
Winona State University
Wright State University

Chapter presidents from the 2004–2005 newly established chapters at the 2005 Leadership Summit.

Newly Established Chapters 2004–2005

Appalachian State University
Marshall University
Nova Southeastern University
Prairie View A&M University
Regis University
Saint Louis University
Southeastern Louisiana University
The University of North Carolina at Asheville
The University of Tennessee at Chattanooga
The University of Texas at San Antonio
University of Alaska Fairbanks
University at Buffalo
University of California, Riverside
University of Southern Indiana
Wayne State University
Western Kentucky University

Montana State University—Bozeman

NSCS officers and members at Montana State University—Bozeman took the Director of Student Activities and two administrative associates to lunch. This gave officers an opportunity to meet the director and staff of the Student Activities Office as part of the Take a Campus Leader to Lunch program. They spent time discussing activities on the MSU campus and the recent ASMSU elections.

Boston University

Boston University's Planning for College Success program is tracking the progress of students they mentor and shows how mentored students have improved their results on standardized tests.

Michigan State University

Michigan State University's chapter raised $5,100 for Ele's Place, "A Center for Grieving Children," with a dinner dance and live auction. The event was so successful that the students are already planning for next year. Ele's Place is a local organization that focuses on helping families, especially children in the grieving process.

Pomona College

The Pomona College (Calif.) chapter spearheaded a 'Shoes Over Sickness' program, eventually involving several other chapters in the region, to collect shoes to be distributed in India. The idea behind the program is to prevent diseases carried by bare, unprotected feet.

Lehigh University

Lehigh University (Pa.) has teamed with the American Association of Retired Persons (AARP) to assist members of the Lehigh community and surrounding Bethlehem area with their tax returns. The AARP Tax-Aide program was established in 1968 to help retired persons complete their tax returns. As Pam Pepper, NSCS chapter advisor noted, "The tax laws are complex, and often persons with limited means end up using significant portions of a refund simply to have their taxes prepared." That's where Lehigh students come in. "NSCS volunteers are able to help low- and middle-income citizens maximize their tax deductions. This results in tangible economic benefits to those individuals." The University of Alabama chapter pioneered this partnership with AARP and is in its second year of participation.

Spelman College and Morehouse College

The Spelman College and Morehouse College chapters are sponsoring all of our Georgia chapters to participate in National Youth Service Day (NYSD). At the Region 3 conference a presentation was made to all attendees and the chapters were excited to be part of the largest national youth service day in the world. NYSD 2005 took place April 16, 2005 on the Morehouse College campus in Atlanta.

Faculty of the Year

NSCS launched the Faculty of the Year award to provide members with an opportunity to recognize the educators who engage, motivate and inspire them in and out of the classroom. Members representing more than 90 NSCS chapters nominated professors from a wide variety of disciplines for the award.

A panel of judges, all of whom have experience in and a commitment to academic excellence, reviewed the semifinalists and selected a winner:

- ☆ Vicki Allen—California State—Northridge, Assistant Director for Student Involvement and NSCS chapter advisor
- ☆ Rebecca Donsky—President, NSCS National Leadership Council and Emory University graduating senior
- ☆ Debra Mamorsky—Founder and editor, TeenSpeak online magazine
- ☆ Melissa Pena - Director of Diversity Recruitment, Teach For America
- ☆ Joyce L. Winterton—Director, *USA Today* Education

On April 30, 2005 Dr. Claudia Benitez-Nelson, a professor at the University of South Carolina, was announced as the winner of the first Faculty of the Year Award. Benitez-Nelson is an assistant professor in the Geological Sciences and Marine Science Program and also acts as the University of South Carolina's NSCS chapter advisor. NSCS awarded her a $1,000 stipend and made a $5,000 contribution in her name to the university's general scholarship fund.

Dr. Benitez-Nelson was recognized during the faculty senate meeting, which is the one of the largest faculty gatherings at USC. The university's president made the award presentation, which included a personal contribution in her name to the school's general scholarship fund. Dr. Benitez-Nelson will participate in the Leadership Summit in Denver in July 2006 where she will deliver the keynote address during the recognition banquet.

Distinguished Scholars Program

The Distinguished Scholars Program took place in Washington, D.C. from June 4–July 30, 2005. In its inaugural year, the program brought 58 NSCS members from around the country to the nation's capital where they lived together and took classes at Georgetown University, and gained valuable career experience.

Based on their educational background and career interests, participants were placed in full-time internships at a wide variety of organizations, including The National Zoo, Knight Ridder, British Embassy, National Geographic Television, U.S. Department of Health and Human Services and AAA Foundation. Scholars also earned six credits from Georgetown University for two urban studies seminars, "The Contemporary City" and "Community Involvement." NSCS awarded $15,000 in scholarships to participants to help defray program costs.

Academic Integrity

The 2004–2005 NSCS National Leadership Council has launched a long-term initiative focused on academic integrity. In conjunction with the Association of College Honors Societies' (ACHS) A Matter of Ethics project, and in line with NSCS' mission to honor and inspire academic achievement and engaged citizenship for a lifetime, the initiative will serve both to raise awareness about academic integrity while also addressing issues that students and administrators face on campus every day. Following the brainstorming efforts and preliminary research conducted by the previous Council, the 2005–2006 National Leadership Council will pick up the project and create tangible initiatives in which all NSCS chapters and individual members can participate.

NSCS Leadership Programs

NSCS promotes leadership to members through programs sponsored by the Society and by engaging members in the governance of the organization.

Leadership Summit

The Leadership Summit is held annually each summer, providing formal and informal opportunities for chapter officers, advisors and members from across the United States to exchange information and participate in hands-on training.

In 2004, NSCS hosted the Leadership Summit at the Washington Court Hotel in Washington, D.C. The Summit was attended by 342 chapter officers, advisors and members, representing 123 NSCS chapters.

National Leadership Council

The National Leadership Council is elected to represent Society members around a specific topic area or geographic region as determined by the national office. The 16 Council members serve as a cohesive representative body, while each holding individual positions. Through these positions, divided by responsibility into two Boards, the NLC works with Society staff to enhance the NSCS membership experience by ensuring that the goals of the Society are set and implemented based on feedback from the NSCS membership.

In addition to holding an individual position, NLC members work together as a single Council on a national initiative that fits with the Society's goals for the coming year as designated by the national office. The NLC is responsible for implementing this initiative and leaving a legacy from which future NSCS members will benefit.

The NLC President and Executive Vice President serve as student representatives on the Society's Board of Directors.

2004–2005 National Leadership Council National Initiative

The 2004–2005 National Leadership Council launched its national initiative, Dive into Diversity, in September 2004. The initiative's primary focus was to raise awareness and educate others about the many ideas, cultures, individuals and societies that make up the world today. Through this initiative, the NLC provided an additional set of opportunities to NSCS members while spreading information across a global community and emphasizing that differences are valued as significant contributions. More than 170 activities from 85 different chapters were planned throughout the 2004–2005 academic year.

The 2004–2005 National Leadership Council

Executive Board Members

Rebecca L. Donsky, President
Emory University, Class of 2005

Shawn Johnson, Executive Vice President
Towson University, Class of 2005

Natalie Shupe, Vice President for Administration
Utah State University, Class of 2006

Ally Hudson, Vice President for Scholarship
University of New Mexico, Class of 2006

Sarah E. King, Vice President for Leadership
North Carolina State University, Class of 2006

Kimberly T. Hung, Vice President for Community Service
The University of North Carolina, Chapel Hill, Class of 2006

Timothy Ryan Dulaney, Vice President for Planning for College Success (PFCS)
University of Maryland, Class of 2006

Maria J. Pace, Vice President for Nontraditional Students
The University of Texas at El Paso, Class of 2006

Tracy Hensley, Vice President for Alumni Affairs
University of Southern California, Class of 2004

Regional Board Members

Rebeka L. Milnes, Region 1
Cornell University, Class of 2006

Jeanelle Ferril, Region 2
Howard University, Class of 2005

Marques E. Zak, Region 3
Morehouse College, Class of 2005

Region 4
(Vacant)

Christie-Anne Edie, Region 5
Colorado State University, Class of 2006

John Wennergren, Region 6
Utah State University, Class of 2005

The Scholar Ambassador Experience

The Scholar Ambassador Experience is a one-year, dynamic opportunity that invites past NSCS officers and NLC members to apply for and accept a full-time position on the NSCS staff after graduation. Scholar Ambassadors work as part of multiple NSCS departments, providing support for chapters within a designated region, engaging members in NSCS programs and contributing to the success of the new member invitation process. Scholar Ambassadors also complete a Legacy Project by creating a new initiative or process within NSCS that will be maintained beyond the Ambassador's one-year term. All of this is done with Washington, D.C. serving as the backdrop for a shared-living environment that combines opportunities for personal and professional development.

The 2004–2005 Scholar Ambassadors

Arlene Casillas
University of Nevada, Las Vegas, Class of 2003

Robert E. Dutton
Texas A&M University, Class of 2004

Natalie D. Heckman
Western Washington University, Class of 2004

Joe Hicks
Montana State University, Class of 2004

John-Michael May
Louisiana State University, Class of 2004

Shushanna C. Mignott
Tufts University, Class of 2004

NSCS Service Programs

A guiding principle of The National Society of Collegiate Scholars is to give back to the community through service.

The Planning for College Success Program

The Planning for College Success program (PFCS) supports NSCS members to encourage local middle school and high school students to plan for a college future. NSCS members offer a variety of activities to get students to think about post-secondary education at a young age.

Through regular one on one and small group mentoring sessions, NSCS members have served as positive role models in the lives of thousands of students. Through school assemblies organized by the chapters, volunteers have presented students with information and resources about the college application process and campus life. This past spring, 42 chapters welcomed more than 1,500 students to their campuses to provide them with a tangible collegiate experience on March to College Day.

Since its inception, NSCS members have reached out to more than 15,000 younger students through PFCS. PFCS has truly enabled these students to view college as a less intimidating and more attainable goal.

Service Spring Break Programs

NSCS worked with several partners to bring community service and leadership-focused spring break trips to members. Members chose from 14 different spring break programs, taking place in urban and rural locations, as well as the Pacific Ocean and Gulf of Mexico. A total of 121 members spent their spring break with NSCS.

Service Spring Break trips focused on trail conservation projects with the National Forest Service and National Park Service, building affordable housing with Habitat For Humanity and helping prepare and deliver meals for the homeless with Hostelling International in six communities around the country: Gila National Forest in New Mexico; Everglades National Park in Florida; Boston, Massachusetts; Seattle, Washington; San Antonio, Texas; and Washington, D.C.

Members participated in hands-on sail training with the Sailing Adventure programs, which took place off the coast of Los Angeles, California and the Florida Panhandle.

NSCS Days of Service

Each fall, NSCS encourages all chapters to participate in Make A Difference Day sponsored by *USA Weekend* magazine. More than 35 chapters participated in the 2004 event and the University of Texas El Paso was featured in the magazine's annual roundup on the event.

In the spring, chapters look towards National Youth Service Day, sponsored by Youth Service America (YSA). Our Indiana State University chapter, along with the American Humanics Student Association (AHSA), hosted a extraordinary day with more than 70 volunteers from various campus and community organizations. NSCS and AHSA applied for and received a $500 grant from the Student Government Association and a $1,000 grant from the Wabash Valley Community Foundation to help fund the event.

Students from 11 chapters participated in Project School Bag, sending school supplies to children in El Salvador. International Partners, our affiliate in this effort, distributed supplies to more than 50 schools in that war-torn country.

Recognizing and celebrating the academic achievements of members is at the heart of NSCS' mission. Through scholarship programs, NSCS helps members take advantage of opportunities to enhance their education.

Merit Award

Merit Awards of $1,000 each were presented to 50 new members at induction convocations in the fall of 2004.

Wendy Lee Burdick, Auburn University

Olubunmi Rachael Ajagbe, Ball State University

Arielle Lynn Katzman, Brandeis University

Andrew Lee, Claremont McKenna College

Jennifer Jean Brady, Cornell University

Jennifer Leigh Crombie, Dartmouth College

Kudzai B. Mutasa, DePaul University

Gillian Hanlan, Drexel University

Jonathan Hung, Embry-Riddle Aeronautical University

Tetyana Victorivna Gaponenko, Georgetown University

Jennifer Kathryn Sehn, Georgia Institute of Technology

Adedoyin Olukemi Kalejaiye, Howard University

Christopher William Deal, Iowa State University

Mary Elizabeth Sorrentino, James Madison University

Sujatha Muralidharan, Louisiana State University

Brian Walker Shroder, Miami University

Ashwin Krishnan Thiagarajasubramanian, Michigan State University

Marian Brooke Outland, North Carolina State University

Jean Marie Carroll, Northeastern University

Cynthia Yim, Princeton University

Brandi Elizabeth Braud, Rice University

Christine Elizabeth Cherpak, Stony Brook University

Jessica Lynn Simmons, Texas A&M University

Tais Farahmand, The College of William and Mary

Matthew D. Steinhelfer, The George Washington University

Catherine Jeeyun Choi, The Johns Hopkins University

Sarah Marie Grimm, The Ohio State University

Bryce J. Hruska, The University of Akron

Andrea M. Batchelor, The University of Alabama

William Brooks Andrews, The University of Georgia

Peter Spiros Hasiakos, The University of Michigan

Lukman Adekunle Bojuwon, The University of Mississippi

Ephraim Waswa Jobickson, The University of Oklahoma

Caspar Lam, The University of Texas at Austin

Christine L. Doolittle, Towson University

Pratheepa Sivaswarupan, University of California

Leah Rachel Jarvis, University of California

Adriana Streifer, University of California-Los Angeles

Charlie Spicer Moss, University of Central Florida

Natasia Moose, University of Cincinnati

Benjamin D. Harrell, University of Florida

Nancy S. Wysard, University of Hawaii at Manoa

Rondip Dalal, University of Maryland

William P. Chewning, University of Maryland

Lara Yael Polansky, University of Miami

Samantha Jane Willems, University of Minnesota at Twin Cities

Kimberly M. Moretti, University of Rhode Island

John C. X. Hearn, University of Rochester

Navid Rahimi, University of Virginia

Kumkum Sarkar, Virginia Commonwealth University

Scholar Abroad

Studying abroad has become more than just a way to learn a language. Modern studies support Saint Augustine's famous quote and show that college students need more international and cultural knowledge to successfully adapt to society post-college: having an international background is an important tool socially, professionally and educationally. NSCS proudly offers scholarship funding to help expand our members' horizons.

The Scholar Abroad Scholarship program funds one $5,000 award in both the fall and spring and one $2,500 award in the summer. Scholar Abroad Scholarship recipients for 2004–2005 are:

> "The world is a book and those who do not travel read only one page."
>
> –Saint Augustine

Summer 2004

Echo Savage, a junior at Boise State University in Boise, Idaho, spent her summer in Egypt. After spending last summer studying African literature and theatre in Ghana, she found that she is entirely addicted to the experience. She hopes to continue her education and earn a Ph.D. in Multicultural/Diversity Literature.

Fall 2004

Katie Haberman, a sophomore at UC-Berkeley, studied in Urubamba, Peru, a rural community located in the Andean mountain range near the base of Machu Picchu. She is majoring in development studies and hopes to work for an organization that promotes the preservation of indigenous knowledge and pushes for changes in international development policy to bridge many of the social injustices in the "third world."

Spring 2005

Diana Carollo, a junior at The Florida State University, studied in Valencia, Spain. She is double majoring in Spanish and social work. She is focusing her studies in Spain on achieving fluency of the language and immersing herself fully in "every aspect of the culture including its art, dance, music and athletic events." Diana looks forward to applying her lessons learned abroad in her future career of international social work.

Scholar at Sea

The Scholar at Sea (SAS) scholarship is offered to outstanding NSCS members, in partnership with the Semester at Sea program. This scholarship allows students to realize their goal of sailing to over 11 countries while studying in an on-ship classroom setting.

Two $7,000 partial scholarships are awarded for the fall and spring voyages. Scholar at Sea recipients for 2004–2005 are:

Fall 2004

Jillian Fortier is from East Haddam, Connecticut and attends Providence College in Rhode Island. She is a junior biology/pre-med major and plans to go to medical school after graduation. She is thrilled to be able to meet people of different nationalities and develop a better understanding of their cultures and customs, and through these experiences she hopes to have a greater respect for the diversity that exists in our world.

Spring 2005

Carrie Shafer was born in Albany, N.Y., raised in Corning, N.Y. and is now a junior at the University of Pittsburgh. An English literature major, Carrie looks forward to also earning a certificate in children's literature. Although she initially wanted to study abroad in London or Copenhagen, Carrie eventually chose the Semester at Sea program because she cannot imagine having another chance to visit the exotic countries that SAS visits. She is most excited to visit Japan and India.

Graduate Study

Two $1,000 scholarships are given annually to NSCS members who have been accepted into or are currently enrolled in a graduate program.

Marshall Guy is from Houston, Texas and graduated from the University of Texas–Austin (UT) with a Bachelor of Arts in biology, a Spanish Minor, and a 4.0 GPA. He has been interested in medicine since he was young and became involved in a pre-med organization at UT which helped inform him about different careers in medicine, as well as how to prepare for medical school. He will attend Baylor College of Medicine in Houston, Texas. He still isn't sure which field he would like to study, but various courses at UT have piqued his interest in neurology and endocrinology. But, he knows that his interests will most likely change with each new rotation in medical school.

Elidor Mehilli graduated summa cum laude and with distinction in European Studies and earned a second degree in the history of architecture and urbanism from Cornell University. Additionally, Elidor was named a Merrill Presidential Scholar, awarded to the top one percent of graduating seniors at Cornell. He received a Cornell Tradition Senior Recognition award and an honorary certificate from the Mayor of the City of Ithaca. Elidor will study modern European history in the Ph.D. program of the Department of History at Princeton University.

RUBINO & MCGEEHIN CERTIFIED PUBLIC ACCOUNTANTS AND CONSULTANTS

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
National Society of Collegiate Scholars

We have audited the accompanying statements of financial position of the National Society of Collegiate Scholars as of June 30, 2005 and 2004, and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the National Society of Collegiate Scholars as of June 30, 2005 and 2004, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States.

September 2, 2005
Bethesda, Maryland

Member, American Institute of Certified Public Accountants–Practice Sections for Private and Public Companies
Member, MSI Network – A Worldwide Association of Independent Professional Firms msi

Statement of Financial Position

	2005	2004
Assets		
Cash	$ 462,833	$ 441,938
Accounts receivable—dues	$ 332,924	$ 78,180
Accounts receivable—others	$ 91,384	$ 13,184
Prepaid expenses	$ 108,265	$ 39,111
Inventory	$ 11,903	-
Property and equipment, net of accumulated depreciation of $286,836 and $116,861	$ 412,385	$ 293,213
Deposit	$ 31,235	$ 31,235
Total assets	$ 1,450,929	$ 896,861
Liabilities and Net Assets		
Accounts payable and accrued liabilities	$ 872,768	$ 640,929
Deferred revenue	$ 249,368	$ 38,844
Deferred rent	$ 35,873	$ 54,213
Total liabilities	$ 1,158,009	$ 733,986
Net assets, unrestricted	$ 292,920	$ 162,875
Total liabilities and net assets	$ 1,450,929	$ 896,861

Statements of Activities

	2005	2004
Support and revenue		
Membership dues	$ 4,563,557	$ 4,077,576
Program registration fees	108,893	34,503
Other revenues	526,201	135,263
Total support and revenue	5,198,651	4,247,342
Expenses		
Program services		
Membership	2,952,949	2,933,947
Chapter programs	620,473	666,636
Other programs	850,493	371,392
Total program services	4,423,915	3,971,975
Supporting services		
General and administrative	644,691	493,937
Total expenses	5,068,606	4,465,912
Change in net assets	130,045	(218,570)
Net assets, beginning of year	162,875	381,445
Net assets, end of year	$ 292,920	$ 162,875

Statements of Cash Flows	2005	2004
Cash flows from operating activities		
Changes in net assets	$ 130,045	$ (218,570)
Reconciling adjustments:		
Depreciation	169,975	69,464
(Increase) decrease in assets:		
Accounts receivable	(332,944)	114,626
Prepaid expenses	(69,154)	29,964
Inventory	(11,903)	-
Deposit	-	7,626
Increase in liabilities:		
Accounts payable and accrued liabilities	231,839	(113,027)
Deferred revenue	210,524	13,042
Deferred rent	(18,340)	(9,442)
Net cash provided (used) by operating activities	310,042	(106,317)
Cash flows from investing activities		
Purchases of property and equipment	(289,147)	(274,928)
Net increase (decrease) in cash	20,895	(381,245)
Cash, beginning of period	441,938	823,183
Cash, end of period	$ 462,833	$ 441,938
Supplemental cash flow information:		
Interest expense incurred and paid	$ 27,200	$ 18,800

Notes to FInancial Statements

1. Organization and Nature of Activities

National Society of Collegiate Scholars (NSCS) is a publicly-supported not-for-profit organization and was established to recognize and celebrate high achievement among first and second year college students in all academic disciplines, to encourage and promote high standards throughout the students' college experience, and to foster an overall appreciation for the value of higher education. NSCS receives its primary support from membership dues and secondary support from programs and services offered to members. NSCS is exempt from federal income taxes under section 501(c)(3) of the Internal Revenue Code except as to income from unrelated business activities, if any.

2. Summary of Significant Accounting Policies

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue, support and expenses during the reporting period. Actual results could differ from those estimates.

Cash

For purpose of statements of cash flows, cash consists of bank demand deposits. NSCS maintains its cash in bank accounts, which, at times, may exceed federally insured limits. NSCS believes it is not exposed to any significant credit risk for amounts in excess of the insured limits.

Membership Dues

Dues consist of one-time fees paid by students who have met the Society's eligibility requirements. Students become lifetime members of the Society upon admission. Membership dues are recognized as revenue when received by the Association. A receivable is recorded for payments received through the end of the month following the Association's fiscal year-end.

Functional Allocation of Expenses

The costs of providing the various programs and other activities of NSCS are allocated based upon the functions they directly benefit or upon management's estimate of the proportion of these costs applicable to each function.

Accounts Receivable

Accounts receivable are stated at the amount management expects to collect from balances outstanding at year-end. Management closely monitors outstanding balances and writes off, as of year-end, balances that are deemed uncollectible. Delinquency of receivables is determined based on contractual terms and management's review of aged balances. Based on management's assessment of the credit history with customers having outstanding balances, it has concluded that losses, if any, on outstanding balances at yearend will be immaterial. Consequently, no allowance for doubtful accounts has been recorded.

Deferred Revenue

Program registration fees received in advance of the applicable period or event are deferred. Registration fees are recognized in the period the programs are held.

Property and Equipment

Property and equipment are recorded at cost. Property and equipment costing $500 or more is capitalized while lesser amounts are expensed. Depreciation is provided over the estimated useful lives of the assets ranging from three to seven years using the straight-line method. Maintenance and repair costs are charged to expense as incurred. Replacements and betterments are capitalized.

Reclassifications

Contain amounts in the prior year financial statements have been reclassified to conform to the current year presentation.

3. Lease Commitment

NSCS subleases office space and equipment from another association under an operating lease which expires September 30, 2006. The lease calls for monthly rent with fixed increases on each February 1 during the term of the sublease. Rent expense is recorded using a straight-line method over the lease term, resulting in a deferred rent liability. Rent expense for the years ended June 30, 2005 and 2004, was $266,462 and $184,073, respectively. The following is a schedule of noncancellable future minimum lease payments required under the terms of the current lease agreement:

For the year ending June 30, 2006	$ 240,600
2007	$ 61,500
	$ 302,100

4. Property and Equipment

Property and equipment at June 30, 2005 and 2004, are as follows:

	2005	2004
Computer equipment and software	$ 685,038	$ 395,891
Furniture and fixtures	$ 14,183	$ 14,183
Total	$ 699,221	$ 410,074
Less: accumulated depreciation and amortization	$ (286,836)	$ (116,861)
Property and equipment, net	$ 412,385	$ 293,213

Depreciation expense was $169,975 and $69,464 for the years ended June 30, 2005 and 2004.

5. Retirement Plan

NSCS maintains a retirement plan covering substantially all full-time employees who have attained the age of 21. The Plan provides for both employee and employer matching contributions. Employees can contribute by payroll deductions on a pre-tax basis up to the amount allowable by the Internal Revenue Code. NSCS contributes 3% of the eligible salary for all employees who have completed one year of full-time service and matches employee contributions up to an additional 3% of eligible salary. For the years ended June 30, 2005 and 2004, retirement plan expense was $43,220 and $30,545, respectively.

6. Line of Credit

During fiscal year 2004, NSCS obtained a $1,000,000 line of credit from a financial institution with the signatory support of the company contracted to perform membership services for NSCS. For fiscal year 2005, NSCS obtained a $1,500,000 line of credit from a financial institution with a due date of June 30, 2005. An independent party provided collateral for $1,000,000 of the loan and was compensated 1% ($10,000) in accordance with established practice as researched by NSCS counsel. Interest is paid monthly on outstanding balances and is calculated at the prime rate published in the Wall Street Journal plus 1.5%. Repayments are made from a percentage of membership fees received by NSCS. As of June 30, 2005 and 2004, there was no outstanding balance on the loan.

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